

**MINUTES OF THE REGULAR MEETING OF THE LIGHT
AND POWER COMMISSION OF THE CITY OF GLENCOE HELD ON
MAY 27, 2026**

The Regular Monthly Meeting of the Light and Power Commission was held at the Commission Office, 305 11th St East, Glencoe, Minnesota on May 27, 2026. The Meeting was called to order by President Tousignant at 7:00 P.M. Present were Commissioners Ruud, Tousignant, Pries, Donnay, Senst, Manager David Meyer, Tim Proehl, Liaison Paul Lemke. Others in attendance: Jen Carpenter and from PFM Financial Advisors, Chip Schultz and Heather Casperson

MINUTES

A motion by Commissioner Pries, seconded by Commissioner Ruud to approve the minutes of April 27, 2026. Motion carried. Ayes-5. Nays-0.

REVIEW AND PAY BILLS

A motion by Commissioner Donnay, seconded by Commissioner Pries to approve and pay bills for the month of April 2026 with check #42014 through #42081. Motion carried. Ayes-5. Nays-0.

MANAGER'S REPORT

A motion by Commissioner Pries, seconded by Commissioner Donnay to approve the Manager's Report for April 2026 with 4,709,798 KWHs at a cost of \$405,636.75 or \$86.13 M/KWH. Motion carried. Ayes-5. Nays-0.

OPERATIONS REPORT

A motion by Commissioner Donnay, seconded by Commissioner Senst to approve the Operations Report. Motion carried. Ayes-5. Nays-0.

DELINQUENT ACCOUNTS REPORT

- 27 accounts over \$100.00 for a total of \$7,641.75
- Revenue Recapture for month - \$0.00

PROJECT UPDATES

- Line crew has been working on terminating lines along 1st St and the downsizing of the Oak Leaf Park substation.
- Line and Generation crews worked together to get half of Revolve Labs back up and functional after a switch blew. They will be fully functional after switch replacement to be done on Friday, May 29th.

DIAMOND GENERATION

A motion by Commissioner Pries, seconded by Commissioner Ruud to accept change order #3. Motion carried. Ayes-5. Nays-0.

Bond Proposal

A motion by Commissioner Pries, seconded by Commissioner Senst to authorize President Tousignant to execute the Electric Revenue Bonds term sheet as proposed by Security Bank & Trust Co. Roll Call Vote: Donnay- Aye, Senst- Aye, Pries- Aye, Ruud- Aye, Tousignant- Aye. Motion carried. Ayes-5. Nays-0.

MMGA RESOLUTION

A motion by Commissioner Ruud, seconded by Commissioner Pries to adopt JOINT RESOLUTION NO. 2026-11 of the CITY OF GLENCOE terminating the AGENCY AGREEMENT OF THE MIDWEST MUNICIPAL GAS AGENCY. Roll Call Vote: Tousignant- Aye, Ruud- Aye, Donnay- Aye, Pries- Aye, Senst- Aye. Motion carried. Ayes-5. Nays-0.

VAC REPLACEMENT

A motion by Commissioner Donnay, seconded by Commissioner Senst to approve the purchase of a 2026 Vermeer LP573SDT from RDO Equipment with a purchase price of \$110,460.26 and a trade value allowance of \$35,000 for a final cost of \$75,460.26. Motion carried. Ayes-5. Nays-0.

NEXT MEETING DATE

The next meeting date is Monday, June 22, 2026 at 7:00 p.m.

ADJOURN

A motion by Commissioner Pries, seconded by Commissioner Ruud to adjourn the meeting. Motion carried. Ayes-5. Nays-0.

Paul Ruud, Secretary